

# **Føroya Realkreditstovnur**

Faroese Shipfinancing Fund

## **Tíðarskeiðsfrásøgn**

1. apríl til 30. september 2021

## **Interin Financial Statements for the period**

1 April to 30 September 2021

**HØVUÐSTØL / MAIN FIGURES**

Pr. 30. september / At 30 September

tDDK

	2021/22 1 H	2020/21 FY	2020/21 1 H	2019/20 1 H	2018/19 1 H
<b>Rentur av útlánnum / Interest from loans</b>	13.296	25.620	13.101	12.444	12.763
Úrslit av útlánsverksemi / Result from loan-activity	13.832	27.247	13.906	12.781	12.485
Úrslit áðrenn broyting í avsetingum / Result before change in provisions	10.983	26.798	14.645	11.262	12.402
Úrslit áðrenn skatt / Result before taxes	11.025	24.198	14.645	11.262	12.226
<b>Ársúrslit / Result for the year</b>	9.040	19.841	12.008	9.235	10.025
Útlán 1. veðrættur, brutto / Loans 1. priority, gross	653.658	702.239	682.979	653.960	595.090
Útlán 2. veðrættur, brutto / Loans 2. priority, gross	388.932	245.358	237.847	235.713	218.142
Lánsbrøv / Bonds	98.555	100.945	101.315	100.976	220.840
<b>Ogn til samans / Total assets</b>	1.135.418	1.007.836	984.474	960.614	1.041.646
Høvuðsgrunnur / Main fund	798.000	801.000	795.000	781.000	774.000
<b>Eginpeningur / Equity</b>	899.852	890.811	882.978	864.816	854.493
Langfreistað skuld / Non-current liabilities	225.864	109.626	95.928	12.056	186.885
Stuttfreistað skuld / Current liabilities	9.702	7.399	5.567	83.742	269

**LYKLATØL / KEY FIGURES**

Pr. 30. september / At 30 September

		2021/22 1 H	2020/21 FY	2020/21 1 H	2019/20 1 H	2018/19 1 H
Ognaravkast / Return on net assets		1,9%	2,7%	3,0%	2,3%	2,4%
Eginpeningspartur / Equity ratio		79,3%	88,4%	89,7%	90,0%	82,0%
Eginpeningsavkast / Return of equity		2,0%	2,2%	2,7%	2,1%	2,3%
Eykagrunnar í mun til útlán / Reserves as a ratio of loans	Min. 10%	10,1%	10,2%	10,3%	10,1%	10,6%
Eykagrunnar í mun til skuld / Reserves as ratio of liability	Min. 20%	43,2%	76,7%	86,7%	87,5%	43,0%
Skuld í mun til høvuðsgrunn Liability as ratio of the main fund	Max. 500%	29,5%	14,6%	12,8%	12,3%	24,2%
Hægst loyvda útlán til ein lántakara ella bólk / Max. Loan amount for a single borrower or group (DKK millions)		225	223	221	216	214

**Útrokning av lyklatalum / Key figure calculations**

Ognaravkast / Return on net assets	$\frac{\text{Úrslit áðrenn avsetingar} / \text{Result before provisions} \times 100}{\text{Ogn til samans} / \text{Total assets}}$
Eginpeningspartur / Equity ratio	$\frac{\text{Eginpeningur, ultimo} / \text{Equity, year end} \times 100}{\text{Ogn til samans, ultimo} / \text{Total assets, year end}}$
Eginpeningsavkast / Return on equity	$\frac{\text{Ársúrslit} / \text{Annual result} \times 100}{\text{Eginpeningur, ársmiðal} / \text{Equity in average}}$

**Frágreiðing til lyklatalútrokningar / Explanation to calculation of key figures**

Í útrokningi av lyklatalum verða bruttoútlán áðrenn avsetingar nýtt /  
When calculating the key figures, gross loans before provisions are used.

**Nota UPPGERÐ AV SAMLAÐUM INNROKNAÐUM INNTØKUM FYRI TÍÐARSKEIÐIÐ 1. APRÍL - 30 SEPTEMBER 2021**  
**Note STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 1 APRIL - 30 SEPTEMBER 2021**

	2021/22	2020/21	2020/21
	1 H	FY	1 H
	tDKK	tDKK	tDKK
<b>1</b>			
Rentur og provisión av útlánum / <i>Interest and commission from loan</i>	13.296	25.620	13.101
Rentur til lánsbrøv og lánistovnar / <i>Interest to bonds and loan creditors</i>	(855)	(941)	(462)
Eykagrunsgjald / <i>Charge to the reserve fund</i>	1.421	2.618	1.290
Rentur til eykagrunsinnskot / <i>Interest to reserve fund deposits</i>	(31)	(50)	(23)
<b>Úrslit av útlánsvirksemi / <i>Result from loan-activity</i></b>	<b>13.832</b>	<b>27.247</b>	<b>13.906</b>
<b>2</b>			
Aðrar rentuinntøkur og kursjavningar / <i>Other interest and value adjustment</i>	(978)	3.035	2.441
Onnur inntøka / <i>Other income</i>	190	383	121
<b>3</b>			
Fyrisitingarkostnaður / <i>Administration cost</i>	(754)	(1.215)	(573)
<b>4</b>			
Lønir / <i>Wages</i>	(1.306)	(2.652)	(1.251)
Niðurskriving av partrabøvum / <i>Write-downs on share</i>			
<b>Úrslit áðrenn broyting í avsetingum <i>Result before change in provisions</i></b>	<b>10.983</b>	<b>-</b>	<b>14.644</b>
<b>5</b>			
Niðurskriving upp á útlán og staðfest vinning/tap <i>Write-downs on loans and realized profit/loss</i>	41	(2.600)	-
<b>Úrslit áðrenn skatt / <i>Result before taxes</i></b>	<b>11.025</b>	<b>24.198</b>	<b>14.644</b>
<b>6</b>			
Skattur av ársúrslitinum / <i>Taxes on result</i>	(1.985)	(4.357)	(2.636)
<b>Ársúrslitið / <i>Result for the year</i></b>	<b>9.040</b>	<b>19.841</b>	<b>12.008</b>
Aðrar innroknaðar inntøkur / <i>Other comprehensive income</i>	0	0	0
<b>Samlaðar innroknaðar inntøkur / <i>Total comprehensive income</i></b>	<b>9.040</b>	<b>19.841</b>	<b>12.008</b>
<b>Býtið av yvirskotinum / <i>Distribution of the profit</i></b>			
Flutt til eykagrunnar / <i>Transferred the reserve fund</i>	9.040	19.841	12.008
<b>Til samans / <i>Total</i></b>	<b>9.040</b>	<b>19.841</b>	<b>12.008</b>

Nota **FÍGGJARSTØÐA HIN 30. September 2021**  
 Note **BALANCE SHEET AS AT 30 SEPTEMBER 2021**

	2021/22 1 H tDKK	2020/21 FY tDKK	2020/21 1 H tDKK
<b>OGN / ASSETS</b>			
<b>Langfreistað ogn / Non-current assets</b>			
<b>Materiell stöðisogn / Tangible assets</b>			
7	2.275	2.293	2.306
	Skrivstovubygningur / <i>Office-building</i>		
<b>Finansiell stöðisogn / Financial assets</b>			
8	98.500	90.000	86.000
	Lánsbræv / <i>Bonds</i>		
9	893.143	784.190	767.443
	Útlán / <i>Loans</i>		
	<b>993.918</b>	<b>876.483</b>	<b>855.749</b>
	<b>Stöðisogn tilsamans / Total fixet assets</b>		
<b>Stuttfreistað ogn / Current assets</b>			
<b>Áogn / Receivables</b>			
9	115.447	96.557	89.133
	Útlán / <i>Loans</i>		
	9.258	7.803	8.142
	Eftirstöður av útlánun / <i>Payments overdue</i>		
	11.816	12.023	12.152
	Tilgóðahavandi ikki falnar rentur / <i>Interest reseivables, not due</i>		
	3.399	3.321	3.327
	Onnur áogn / <i>Other reseivables</i>		
	139.920	119.704	112.754
	55	10.945	15.315
	Lánsbræv / <i>Bonds</i>		
	1.524	704	656
	Tøkur peningur / <i>Cash in hand and at bank</i>		
	<b>141.500</b>	<b>131.353</b>	<b>128.725</b>
	<b>Stuttfreistað ogn til samans / Total current assets</b>		
	<b>1.135.418</b>	<b>1.007.836</b>	<b>984.474</b>
	<b>OGN TIL SAMANS / TOTAL ASSETS</b>		
<b>SKYLDUR / EQUITY AND LIABILITIES</b>			
<b>Eginpeningur / Equity</b>			
	798.000	801.000	795.000
	Høvudsgrunnur / <i>Main fund</i>		
	101.852	89.811	87.978
	Eykgarunnur / <i>Reserve fund</i>		
	<b>899.852</b>	<b>890.811</b>	<b>882.978</b>
	<b>Eginpeningur til samans / Total equity</b>		
<b>Skuld / Liabilities</b>			
<b>Langfreistað skuld / Non-current liabilities</b>			
10	214.042	96.557	83.973
	Lánistovnar / <i>Loan creditors</i>		
	-	-	1
	Útsettur skattur / <i>Deferred taxes</i>		
11	11.822	13.069	11.954
	Eykgarunsinnkot / <i>Reserve fund deposits</i>		
	<b>225.864</b>	<b>109.626</b>	<b>95.928</b>
	<b>Langfreistað skuld til samans / Total non-current liabilities</b>		
<b>Stuttfreistað skuld / Current liabilities</b>			
10	Lánistovnar, stuttfreistaður partur / <i>Loan creditors, payable next year</i>		
11	498	71	70
	Eykgarunsinnkot / <i>Reserve fund deposits</i>		
	-	101	1
	Útvegarar av vørum og tænaðum / <i>Goods and service debt</i>		
12	8.967	6.983	5.262
	Skyldugur skattur / <i>Corporation taxes</i>		
	236	244	235
	Onnur skuld / <i>Other debt</i>		
	<b>9.702</b>	<b>7.399</b>	<b>5.568</b>
	<b>Stuttfreistað skuld til samans / Total current liabilities</b>		
	<b>235.566</b>	<b>117.025</b>	<b>101.496</b>
	<b>Skuld til samans / Total liability</b>		
	<b>1.135.418</b>	<b>1.007.836</b>	<b>984.474</b>
	<b>SKYLDUR TIL SAMANS / TOTAL EQUITY AND LIABILITIES</b>		

## GJALDFØRISFRÁGREIÐING / CASH FLOW STATEMENT

	2021/22 1 H tDKK	2020/21 FY tDKK	2020/21 1 H tDKK
Úrslit áðrenn skatt / <i>Result before tax</i>	11.025	24.198	14.645
Niðurskriving upp á útlán / <i>Write-downs on loans</i>	(32.850)	2.600	
Niðurskriving av partrabrøvum / <i>Write-downs on share</i>			
Ikki staðfestir kursjavningar av lánsbrøvum/ <i>Unrealizes value adjustments on bonds</i>	(1.527)	(679)	(1.271)
Aðrar javningar / <i>Other corrections</i>			
Av- og niðurskrivingar / <i>Write down and depreciation</i>	17	35	21
<b>Gjaldføri frá rakstri áðrenn broyting í arbeiðskapitali / <i>Cash flow operating activity before changes in working capital</i></b>	<b>(23.335)</b>	<b>26.154</b>	<b>13.395</b>
Útgoldin lán í árinum / <i>Paid out loans during the year</i>	(271.998)	(128.042)	(47.700)
Avdráttir og innfrían av láni / <i>Downpayment and redemption</i>	177.005	93.446	39.874
Broyting í eftirstøðum og áogn / <i>Changes in payments overdue and receivables</i>	(1.326)	(1.858)	(2.332)
Broyting í stuttfreistaðum virðisbrøvum/ <i>Changes in current bonds</i>	10.891	1.761	(2.511)
Yvirtikin pantir / <i>Taking over mortgages</i>			
Broyting í útvegarum og aðari skuld / <i>Changes in creditors and other debt</i>	(929)	293	(931)
Goldin skattur / <i>Tax, paid</i>			
<b>Gjaldføri frá rakstri og útláni / <i>Cash flow from operating and loan activities</i></b>	<b>(109.692)</b>	<b>(8.246)</b>	<b>(205)</b>
Íløga í materiella støðisogn / <i>Investment in tangible fixed assets</i>	0	0	0
Keyp og søla av virðisbrøvum / <i>Investment and disposal of bonds</i>	(6.973)	(2.415)	2.079
<b>Gjaldføri frá íløgum / <i>Cash flow from investments</i></b>	<b>(6.973)</b>	<b>(2.415)</b>	<b>2.079</b>
Avdráttir av langfreistari skuld / <i>Repayment of long-term debt</i>			
Lánupptøka / <i>Loans</i>	117.485	9.975	(2.608)
<b>Gjaldføri frá figging / <i>Cash flow from financial activities</i></b>	<b>117.485</b>	<b>9.975</b>	<b>(2.608)</b>
<b>Gjaldføri til samans / <i>Total cash flow</i></b>	<b>820</b>	<b>(686)</b>	<b>(734)</b>
Gjaldføri við ársbyrjan / <i>Cash in hand at bank at beginning of the year</i>	704	1.390	1.390
<b>Gjaldføri við ársenda / <i>Cash in hand at bank at end of the year</i></b>	<b>1.524</b>	<b>704</b>	<b>656</b>

## EGINPENINGSFRÁGREIÐING / CHANGES IN CAPITAL AND RESERVES

	2021/22 1 H <u>tDKK</u>	2020/21 FY <u>tDKK</u>	2020/21 1 H <u>tDKK</u>
<b>Høvuðsgrunnur / Main fund</b>			
Høvuðsgrunnur / Main fund	798.000	801.000	795.000
Eykagrunnur / Reserve fund	<u>101.852</u>	<u>89.811</u>	<u>87.978</u>
	<u>899.852</u>	<u>890.811</u>	<u>882.978</u>
<b>Høvuðsgrunnur / Main fund</b>			
Høvuðsgrunnur 1. apríl / Main fund as at 1 April	801.000	786.000	786.000
Flutt frá eykagrunni / Transferred from reserve fund	<u>(3.000)</u>	<u>15.000</u>	<u>9.000</u>
<b>Høvuðsgrunnur 30. september / Main fund as at 31 September</b>	<u>798.000</u>	<u>801.000</u>	<u>795.000</u>
<b>Eykagrunnar / Reserve fund</b>			
Eykagrunnur 1. apríl/ Reserve fund as at 1 April	89.812	84.970	84.970
Ársúrslit/ Result for the year	9.040	19.841	12.008
Flutt til høvuðsgrunn/ Transferred to main fund	<u>3.000</u>	<u>(15.000)</u>	<u>(9.000)</u>
	<u>101.852</u>	<u>89.811</u>	<u>87.978</u>

Notur / Notes	2021/22	2020/21	2020/21
	1 H tDKK	FY tDKK	1 H tDKK
<b>1 Segment og aðrir upplýsingar / Segments and other disclosures</b>			
Rentur av útlánum / Interest from loans	12.996	25.620	13.101
Provisiónir / Commission	300	-	-
	<u>13.296</u>	<u>25.620</u>	<u>13.101</u>
Tal av stórum kundum / Number of big customers	3	4	4
Prosentspartur av samlaðum rentum frá hesum kundum / Percentage of total interest income from these customers	42%	54%	55%
<b>2 Aðrar rentuinntøkur og kursjavnningar: Other interests and value adjustment</b>			
Renta av bankapeningi / Interest from bank deposits	-	-	-
Renta obligatióinir / Interest from bonds	1.064	2.577	1.317
Staðfest kurstap /	(565)	(905)	(364)
Staðfestur kursvinningur /	51	684	197
Kursjavnningur av lánsbrøvum / Value adjustments on bonds	(1.528)	679	1.291
	<u>(978)</u>	<u>3.035</u>	<u>2.441</u>
<b>3 Fyrisingarkostnaður / Administration cost</b>			
Fyrisingarkostnaður	737	1.181	551
Avskrivningar av bygningi	17	34	21
	<u>754</u>	<u>1.215</u>	<u>572</u>
<b>4 Lønir / Wages</b>			
Lønir og samsýningar / Wages and remuneration	1.145	2.340	1.100
Eftirlønargjöld / Pensions contributions	101	198	97
Sosialar útreiðslur / Social expenses	60	114	54
	<u>1.306</u>	<u>2.652</u>	<u>1.251</u>
Av hesum lön til stjórn og varastjórn/ The amount includes wages for management and deputy director with	302	1.384	587
Tal av starvsfólki / Number of employees	3	3	3
<b>5 Niðurskriving uppá útlán og staðfest tap / Write-downs on loans and realized losses</b>			
Staðfestvinning/tap / Realized profit/loss	(32.809)	-	-
Afturføring av áður framdum niðurskriving til tap uppá útlán / Reversal of prior write-down on loans	32.850	-	-
Broyting í niðurskriving uppá verandi lán / Change in write-downs on present loans		(2.600)	
	<u>41</u>	<u>(2.600)</u>	<u>-</u>
<b>6 Skattur av úrslitinum / Taxes on result</b>			
Skattur av skattskyldugu inntøku / Taxes on the taxable income for the year	(1.985)	(4.357)	(2.635)
Broyting í skatti at gjalda undanfarin ár / Change in payable tax previous years	-	-	-
Broyting í útsettum skatti / Change in deferred taxes			
	<u>(1.985)</u>	<u>(4.357)</u>	<u>(2.635)</u>
Goldin skattur / paid taxes	0	-	0
Effektivt skattaprocent / Effective tax rate	18%	18%	18%

Síða 8



	2021/22	2020/21	2020/21
	1 H	FY	1 H
	tDKK	tDKK	tDKK
<b>7 Skrivstovubygningur / Office building</b>			
Útveganarpeningur 1. apríl / Acquisition cost as at 1 April	3.202	3.202	3.202
Tilgongd / Additions	0	0	0
Útveganarpeningur 30. september / Acquisition cost as at 30 September	3.202	3.202	3.202
Avskrivningar 1. apríl / Depreciation as at 1 April	(910)	(876)	(875)
Avskrivningar í árinum / Depreciation during the year	(17)	(34)	(21)
Avskrivningar 30 september / Depreciation as at 30 September	(927)	(910)	(896)
<b>Roknskaparligt virði 30. juni / Booked value as at 30 June</b>	<b>2.275</b>	<b>2.292</b>	<b>2.306</b>
<b>8 Lánsbrøv / Bonds</b>			
Bókað virði uppgjørt til ultimokursir, langfreistað ogn / Booked value to market rates, total non-current assets	98.500	90.000	86.000
Bókað virði uppgjørt til ultimokursir, stuttfreistað ogn / Booked value to market rates, total current assets	55	10.945	15.314
	<u>98.555</u>	<u>100.945</u>	<u>101.314</u>
Lánsbrøvuni standa sum trygd fyri eykagrunninum sum samb. viðtøkum skal vera 10% av samlaða útlánum.			
Virði uppgjørt eftir lóg og viðtøkum / Value according to the Fund's Act and Articles			
Lánsbrøv / Bonds	<u>97.103</u>	<u>98.669</u>	<u>97.267</u>
Munur millum bókað virði og virði eftir lóg og viðtøkum / Difference between book value and value according to the Act and Articles	<u>(1.452)</u>	<u>(2.276)</u>	<u>4.047</u>
Áljóðandi virði / Nominal value			
Lánsbrøv / Bonds	<u>97.783</u>	<u>98.894</u>	<u>94.994</u>
Meting av lánsbrøvum / Rating of bonds			
AAA / AAA	56%	55%	64%
Aðrar / Other	44%	45%	36%

Lánsbrøvuni eru fyri tað mesta danskar realkreditbloðgatióinir, sum eru skrásettar á børsinum í Keypmannarhavn. Tann vektada meðallongdin av lánsbrøvunum er 2,91 ár við roknskaparárslok (2020 1,79 ár) Lánsbrøvuni hava bæði fasta og variabla rentu. The bonds are mostly Danish mortgage bonds, which are listed in Copenhagen. On weighted average, the payment period of the bonds is 2.91 years at year end (2020 1.76 year). The bond portfolio has both fixed and variable rate

1) Lánsbrøv knýtt at eykagrunninum sambært viðtøkunum  
Bonds linked to the reserve fund according the Articles of Association

9 Útlán / Loans	2021/22	2020/21	2020/21
	1 H	FY	1 H
1. veðrættur / 1 priority	tDKK	tDKK	tDKK
Restskuld 1. apríl / Debt 1 April	702.239	676.712	676.712
Útlán / Loans	76.274	85.544	35.775
	778.513	762.256	712.487
Avdráttir / Instalments	(34.753)	(43.777)	(23.696)
Innfríða v.m. / Redemption etc.	(90.102)	(16.240)	(5.812)
Tap og niðurskriving / Loss and write down			
Restskuld / Remaining debt	653.658	702.239	682.979
<b>2. veðrættur / 2 priority</b>			
Restskuld 1. apríl / Debt 1 April	245.358	236.288	236.288
Útlán / Loans	195.724	42.499	11.925
	441.082	278.787	248.213
Avdráttir / Instalments	(14.709)	(33.145)	(8.991)
Innfríða v.m. / Redemption etc.	(4.901)	(284)	(1.375)
Tap og niðurskriving / Loss and write down	(32.540)		
Restskuld / Remaining debt	388.932	245.358	237.847
Restskuld til samans 30. juni/ Remaining debt 30 June	1.042.590	947.597	920.826
Avsetingar 1. apríl Provisions 1 April	(66.850)	(64.250)	(64.250)
Afturføring av áður framdum niðurskriving til tap / Reversal of prior writw-down on loans	32.850	-	-
Broyting í niðurskrivingum upp á verandi lán/ Change in write-down on present loans		(2.600)	-
	(34.000)	(66.850)	(64.250)
	1.008.590	880.747	856.576

Samlaðu útlánini til lántakarar við niðurskriving pr. 30. september 2021 eru 49 mió.kr. (2020 165 mió.kr.)  
Total loans to debtors with provisions as at 30 September 2021 add up to DKK 49 million. (2020: DKK 165 million)

Útlán býtt eftir forfalstíð / Loans grouped by maturity	2021/22	2020/21	2020/21
	1 H	FY	1 H
	tDKK	tDKK	tDKK
Avdráttir komandi árið / Instalments next financial year	115.447	93.448	89.133
Avdráttir frá 1-5 ár / Instalments 1 to 5 years ahead	409.051	424.275	415.922
Avdráttir seinni enn 5 ár / Instalments after more than 5 years	518.092	429.874	415.771
	1.042.590	947.597	920.826
<b>Samlað lámsgjöld býtt eftir forfalstíð / Total repay-amounts grouped by maturity2)</b>			
Avtalað lámsgjöld netto komandi árið / Agreed interest and capital repayments next financial year	144.780	123.543	116.242
Avtalað lámsgjöld netto 1-5 ár / Agreed interest and capital repayments 1 to 5 year	488.434	498.484	482.173
Avtalað lámsgjöld netto seinni enn 5 ár / Agreed interest and capital repayments after more than 5 years	520.746	425.189	400.750
	1.153.960	1.047.216	999.165

	2021/22	2020/21	2020/21
	1 H	FY	1 H
	tDKK	tDKK	tDKK
<b>Eftirstøður eftir aldri / Payments overdue grouped by maturity</b>			
Eftirstøður yngri enn 5 mánaðar / Overdue by less than 5 months	1.695	1.772	1.362
Eftirstøður Millum 5 og 11 mánaðar / Overdue by 5 to 11 months	1.679	1.252	1.896
Eftirstøður eldri enn 11 mánaðar / Overdue by more than 11 months	5.884	4.779	4.894
	<u>9.258</u>	<u>7.803</u>	<u>8.152</u>

#### 10 Lánistovnar / Loan creditors

Niðanfyri er skuld til lánistovnar sundurgreinað eftir forfalli.  
Below is shown time-schedule for instalments to loan creditors.

Avdráttir komandi árið / Instalments next financial year  
Avdráttir frá 1-5 ár / Instalments 1 to 5 years ahead  
Seinni enn 5 ár / Instalments after more than 5 years

-	-	-
214.042	96.557	83.973
-	-	-
<u>214.042</u>	<u>96.557</u>	<u>83.973</u>

#### 11 Eykagrunnsinnskot / Reserve fund deposits

Salda 1. apríl / Balance as at 1 April  
Innskot viðvíkjandi útlánum / Paid in deposit  
Útgoldið í árinum / Paid out deposits

13.140	12.601	12.601
737	2.271	1.102
(1.557)	(1.732)	(1.679)
<u>12.320</u>	<u>13.140</u>	<u>12.024</u>

Afturgjald komandi árið / Repayment within 12 months  
Afturgjald komandi 1-5 árinum / Repayment from 1 to 5 years  
Afturgjald hareftir / Repayment thereafter

498	71	70
3.051	3.401	3.401
8.771	9.668	8.553
<u>12.320</u>	<u>13.140</u>	<u>12.024</u>

#### 12 Skuldugur skattur / Corporation taxes

Salda 1. apríl / Balance as at 1 April  
Góldin skattur / Paid taxes  
Skattur av skattskyldugu inntøku /  
Taxes on the taxable income for the year

6.983	2.626	-
1.984	4.357	5.262
<u>8.967</u>	<u>6.983</u>	<u>5.262</u>

#### 13 Tilsøgn um lán / New loans committed

Stovnurin hevur veitt tilsøgn um lán við einari samlaði upphædd uppá 70 mió. DKK. í komandi roknskaparárið í moti 60 mió.kr. seinasta ár  
The fund has committed itself to new loans amounting to DKK 70 million in the coming fiscal year compared to DKK 60 million last year.

Síða 11